

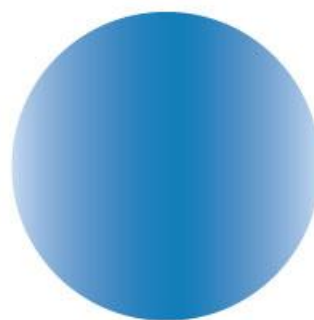
IFA



INTERNATIONAL FEDERATION ON AGEING
Global Connections

Annual Report 2009-2010

1 April 2009 to 31 March 2010



INTERNATIONAL FEDERATION ON AGEING (IFA)
351 CHRISTIE STREET, TORONTO, ONTARIO, M6G 3C3 – CANADA
TELEPHONE: +1 416 342-1655 - FAX: 416 392 41-57
IFA WEBSITE: WWW.IFA-FIV.ORG

CONTENTS

PAGE

Presidents Message – Ms Irene Hoskins	3
Reflections of 2009-2010 and the Year Ahead – Dr Jane Barratt	4
Projects and Partnerships	4
International Forum on Ageing in Place & Age Friendly Cities	4
Addressing the Needs of Unpaid Caregivers	5
World Elder Abuse Awareness Day	5
Education Workshops and Seminars	6
WHO Age Friendly Cities	6
Working Towards a UN Convention on Rights for Older People	6
Selected Representations and Presentations	6
Cisco Public Sector Summit	6
The Ontario Innovation Summit: Business of Aging	7
Ageing in the Arab Countries - Research Policy and Development	7
Distinguished Senior Citizens of the World Congress	7
Staff and Volunteers	8
The Year Ahead – Highlights	8
About the IFA	9
Report of the Treasurer – Mr Alan How	10
Financial Review of Accounts – Gelberg, Fulcher & Velji LLP.	11
Statement of Financial Position	11
Statement of Revenue and Expenditures	12
Statement of Changes in Net Assets	13
Statement of Cash Flows	13
Notes to Financial Statements	14-17
2009 – 2010 Acknowledgements	
IFA Journal – Global Ageing Editorial Board	17
IFA Board of Directors	18
Selected Representations by IFA Board Members	19
IFA Secretariat Staffing 2009 – 2010	20
United Nations – IFA Representation	20



PRESIDENTS MESSAGE

Ms Irene Hoskins

In 1991, the United Nations (UN) General Assembly adopted a Resolution which laid out a series of General Principles for Older Persons. The Principles apply to maintaining independence, participation, adequate levels of care for those who need it as well as measures aimed at self-fulfillment and ensuring dignity at older ages.

Since then, the UN Principles have been very influential throughout the world in guiding policy-making and promoting a better understanding of the challenges older people encounter and how to overcome them.

What is not so well known is that the Principles, adopted by the UN General Assembly, reflected the ideas expressed in an earlier 1990 IFA Declaration on the Rights of Older People. While the adoption of the IFA-inspired Principles was a significant achievement, the UN Principles were not framed with a rights-based language. Since then, IFA has insisted that we must return to a clear rights-based language for older people – that we must indeed envisage a Convention on the Rights of Older People as we already have for other population groups, including women, children, and persons with disabilities. Moreover, the ideas expressed in the UN Principles provide the basis for the development of a United Nations Convention.

For a long time, governments showed little interest in developing a new rights-based legal instrument. Now - finally -- the time appears to be ripe for a renewed advocacy campaign for the rights of older people and together with eight other major advocacy organizations on ageing, IFA is working hard to strengthen informed advocacy at the UN which will lead to a new convention. We also wish to acknowledge in this regard that some of IFA's member organizations are important partners in this effort.

IFA is committed to establishing global connections in the field of ageing and its collaboration in the field of human rights is but one example of our on-going work. Another example is the preparatory work for IFA 11th Global Conference on Ageing in Prague in 2012, which will mark the tenth anniversary of the adoption of the Madrid International Plan of Action on Ageing and will once again include a high-level senior Government Officials meeting. Organizing a global conference every two years allows us to share the latest developments in the field of ageing with our members and to stimulate new policy development.

Our conferences endeavour to bridge the divide between policy and practice in the field of population ageing in both developed and developing countries. IFA continues to be committed to the challenge of preparing for a better world for older persons everywhere.

Finally I would like to thank the Secretary General, Dr Jane Barratt and her team for the tremendous achievements for the year. I would also like to thank all my colleagues on the IFA Board and the IFA Executive Committee for their strong dedication and commitment to furthering IFA's mission.

A handwritten signature in cursive script that reads "Irene Hoskins".

Irene Hoskins



REFLECTIONS OF 2009 – 2010 AND THE YEAR AHEAD

IFA Secretary General, Dr Jane Barratt

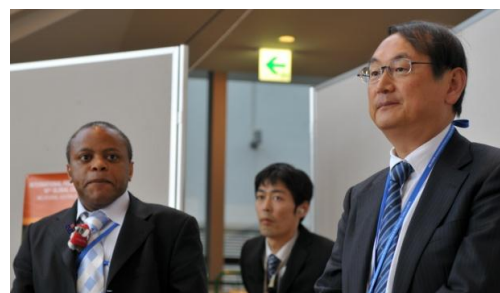
The start of the 2009 – 2010 financial year, signalled in many ways, a new beginning for the IFA having relocated headquarters from Montreal, Quebec to Toronto, Ontario in Canada.

As a vibrant and world-class city with a capable and innovative business community, Toronto and the Greater Toronto Area (GTA) was seen by the IFA directors as international city centered on innovation, enterprise and good practice around ageing. In moving to Toronto the IFA has been committed to adding value to the community and in our first year we have made remarkable steps toward achieving this goal. We have been excited to be a partner and contributor in supporting local efforts around ageing and seniors issues in Toronto, Ontario and across Canada.

Now in its thirty-sixth year of operation, the IFA has established an extensive virtual network around the world that includes governments, NGOs, academics and members of the corporate sector. While the IFA's lens is turned toward the international community, we have helped focus what we have learned about innovations, policy and best practice in ageing from around the world and have been a valued resource for all sector across the GTA. Some of the key initiatives undertaken by the IFA in 2009 – 2010 are detailed below:

Projects and Partnerships

The International Forum on Ageing in Place and Age Friendly Cities, held in October 2009 was a great success with over 400 delegates attending the forum. Dr Hisashi Hozumi (IFA Director) together with a committed and focused team (including Mr Ayuk Christian and Ms Mariko Watanbe) were pivotal to the success of this inaugural event which was supported by the City of Akita in addition to industry and civil society. The extraordinary generosity of Dr Hozumi and the City of Akita in Japan created an atmosphere of sharing and exchange of new ideas as well as strengthen many partnerships and friendships.



Convened by the IFA and hosted by Friends of IFA Japan (FOIFA) in collaboration with several prestigious Japanese NGOs that included the Japan National Council on Ageing (JANCA), the Women's Association for the Better Ageing Society (WABAS) and the Health Co-operative Association of Japanese Consumers' Co-operative Union (HCA). The international collaborator for the forum was the Hong Kong Council on Social Service (HKCSS), Hong Kong, China.

Participants from 22 countries gathered at the Akita ALVE Convention Centre to exchange, network and learn on various issues related to Ageing. The countries represented include Australia, Belgium, Canada, China, Czech Republic, Greece, Hong Kong, SAR, China, India, Indonesia, Iran, Ireland, Korea, Netherlands, New Zealand, Singapore, Switzerland, Taiwan, United Kingdom, United States, Vietnam and Japan. The forum focused on three main themes:

1. Models of Ageing in Place: What are the key elements in successful policy and practice?
2. Age Friendly Cities: The initiatives of enabling and supportive environments
3. Technology: Its application in ageing in place and age friendly cities.

Key speakers included Dr John Beard, World Health Organization, Dr. Yasuhiro Suzuki, Ministry of Health, Labour and Welfare and Professor Sankai of Tsukuba University on cybernetics. This international forum was based on mutual interest of participants, and designed to promote dialogue and interaction among delegates at a deeper level. At the foundation of its success, the IFA, FOIFA, HKCSS has created and strengthened numerous partnerships within the stakeholders involved. The International forum was a great event for sharing our progress on addressing the models of Ageing in Place, Age Friendly Cities, and the application of technology.

Addressing the needs of unpaid caregivers – A collaborative approach training program for families and caregivers to maintain persons with dementia in the community, is a three year project being undertaken with the Cyril & Dorothy, Joel & Jill Reitman Centre for Alzheimer's Support and Training at Mount Sinai Hospital. The **objective** of the project is to enhance **system capacity** for dementia care by developing **evidence-based interventions, tools and resources** for unpaid caregivers who are caring for a family member with dementia at home, beginning locally and then disseminating a model of best practice nationally. The caregiver training program will deliver unique, targeted and tailored skill-building interventions that will firstly better equip family caregivers to manage the day to day care of the person, reduce levels of caregiver burden and thereby lessen caregiver reliance on primary care, psychiatric and other mental health services as well as premature dependence on institutional services.

The **evidence-based goals** of the program includes: practical skill-building; improved coping/problem solving; improved emotional regulation; enhanced sense of mastery/self-efficacy; reduced depression/anxiety; improved social (marital) interaction/support; optimized functional health of the caregiver; and adequate professional support. Formative and summative evaluations will inform the refinement of the subsequent phases of the project which include the **engagement of stakeholder groups and partners from another province** as part of the **national approach**.

World Elder Abuse Awareness Day 2010 – Community Resource Tools Kit and Teen Kit, a project with two discrete elements, has been undertaken in conjunction with Dr Elizabeth Podnieks from the International Network for the Prevention of Elder Abuse (INPEA) and funded by the Government of Canada.

The first component of these projects was to undertake a comprehensive redevelopment of the Community Resource Tool Kit to assist Canadian and International organizations to plan and develop WEAAD events in their communities. The second component was to develop a number of pilot projects based on the empowerment and trust building capacity of seniors and youth to address elder mistreatment with an outcome being the development of a tool kit focused toward youth.

A total of five schools across Canada and one school in India will participate and undertake a number of projects that will be showcased in Toronto on World Elder Abuse Awareness Day in June 2010. Project material and methods used to develop the projects will form the basis for the Elder Abuse Awareness Teen Kit that can be adapted and used by schools and youth groups across the globe.

Education Workshops and Seminars, following on from the successes of the 2008-2009 education series, the IFA again conducted a number of workshops and seminars in India. Initiated and supported by the Regional Vice President, Mr K R Gangadharan and a number of IFA members in the region, workshops and seminars were conducted in five (5) cities in India – Pondicherry, Delhi, Chandigarh, Pune and Mumbai. Workshops included, “Healthcare for the Elderly”, “The Role of NGOs in Population Ageing”, “National Policy on Older Persons” and seminars at World Elders Day celebrations in Chandigarh and Pune.

Age Friendly Cities/Communities initiatives, in the 2009-2010 financial year the IFA maintained a formal agreement with the World Health Organization (WHO) to support the Age Friendly Cities program and with the support of the Public Health Agency of Canada maintained an interactive website on global age friendly cities/communities initiatives. The endorsement and dissemination of information on the WHO Global Age Friendly Cities Network continues to be a priority for IFA, its members and growing outreach.

United Nations – Working towards a UN Convention on the Rights of Older Persons – During the year the



IFA together with the International Network for the Prevention of Elder Abuse (INPEA), the International Longevity Centre (ILC) USA, Help Age International (HAI), the International Association of Gerontology and Geriatrics (IAGG), the International Association of Homes and Services for the Aging (IAHSA), Global Action on Aging (GAA), Age UK and AARP together with key experts including Dr Alex Kalache have been working to raise the awareness on the need for the formal protection of the rights of older people. It was a central recommendation contained in a published resource (February 2010) developed for 'conversations and advocacy efforts toward instruments to protect the rights of older people.'

Population ageing is one of mankind’s greatest triumphs. It is also one of its greatest challenges, increasing economic and social demands on all nations. In 2009, there were 737 million persons 60 years of age and older worldwide; whose numbers are expected to grow to 2 billion by 2050. Moreover, most of this growth will be in developing nations. Yet despite their numbers, older persons as a group continue to be marginalized in both developed and developing nations. Age discrimination and neglect can be documented in every country. But it has not been seen as unacceptable nor equated to other aspects of discrimination such as racism or sexism. Indeed, it is rarely addressed and, perhaps, even unrecognized. With rapid population ageing and the economic and social demands it places on nations, the prevalence of age discrimination can be expected to escalate and thus imperative to address. **Only a UN Convention can provide a mechanism with the power to redress the abrogation of and protect the rights of older persons.**

Selected Representations and Presentations

Connect to the Future: Innovating in Challenging Times-Cisco Public Sector Summit

The IFA welcomed the invitation of the Internet Business Solutions Group (IBSG) to present at the Specialist Session at the Public Sector Summit on ‘Ageing Well in a Connected World’ in December 2009. This unique, invitation-only event offers the opportunity to explore new ways to create public value and improve service delivery.

The ability to connect places, knowledge and things in effective ways has reached unprecedented levels too, and the ability to connect people is even more compelling. The specialist session explored how the idea of “connectedness” at all levels can drive innovative approaches that bring services closer to their users, compelling experiences to life, and lasting benefits to citizens and employees, providers and policy-makers alike.



The Ontario Innovation Summit: The Business of Aging



The Business of Aging which was designed and delivered at MaRS featured some of the world's top experts on the many issues that the ageing of the global population poses for communities, governments, academic and health-care institutions, and businesses.

This unique event brought together a world-class audience of industry professionals, who explored the profound public policy challenges as well as the growing opportunities associated with this demographic phenomenon. The IFA was proud to collaborate on this initiative and deliver a pre conference workshop on Building Age Friendly Communities.

Ageing in the Arab Countries - Research Policy and Development, Beirut Lebanon - In November 2009 the IFA participated in the conference on Aging in the Arab Countries: Policy, Research and Development (AAC) which was organized by the Centre for Studies on Aging (CSA), Beirut Lebanon and the United Nations Fund for Population (UNFPA) which was its main sponsor in cooperation with the Lebanese HealthCare Management Association (LHMA). The Conference was attended by more than one hundred and twenty five participants from the region and the rest of the world. The IFA delivered two key presentations, “Empowering Older People – The Role of Civil Society” and “Caregivers – A New Professional”.

Distinguished Senior Citizens of the World Congress – In October 2009 the IFA (Mr Greg Shaw) was proud to deliver a key note address at the inaugural Distinguished Senior Citizens of the World Congress, hosted by Turyak Seniors Council Association. This congress focused on the subject of “Bridging the Cultural Gap” where 39 highly distinguished senior citizens from 34 countries provided delegates with thought provoking addresses on actions to bridge the gap in and between cultures.



Staff and Volunteers

As with previous years the IFA Secretariat has been supported and resourced by a vast array of people including staff, volunteers, consultants and Directors who have contributed substantially in terms of time, funds and advice all in the spirit of shaping our organisation for the future.

The Board of Directors of the IFA are extraordinary in every way! Each of the Directors are content rich not only in terms of the field of ageing but many still lead successful NGOs, businesses as well as holding numerous academic and civil positions. Our Directors also fund travel and accommodation to conferences and board meetings which goes well beyond what its members and staff could expect.

While all Directors actively participate and influence the strategic direction special thanks to the IFA Management Committee chaired by the IFA President, Ms Hoskins; the IFA Nominating Committee chaired by Mr K R Gangadharan; the Conference Bid Committee chaired by the Treasurer Mr Alan How, the Business Development Group chaired by Dr Hisashi Hozumi and the Membership Committee chaired by Mr David Deans. Alongside these committees are the many conference calls and side discussions from individual Directors on various projects – thanks to you all.

Global Ageing: Issues and Action is a solid publication of the IFA that to some degree fills a niche, a gap in information and opinions of academic as well as practitioners and decision makers in the field. Over the last seven years Prof James (Jim) T Sykes has lead the development of this publication together with a stellar Editorial Board. Ms Susan Aziz has without question as Assistant Editor ensured the publication was of the highest professional standards through her dedicated and detailed attention, which under most circumstances is a thankless task. My deepest gratitude and unconditional thanks to authors, Jim and Susan and their team as well as Directors, Mr Gangadharan, Dr Grace Clark and Ms Kaye Fallick with whom the secretariat has the highest regard for their voluntary contributions.

As Secretary General it would be remiss of me not to single those who represent the face of the IFA at the United Nations in New York. To Helen Hamlin, Mary Mayer, Valarie Levy and Natalie Gordon I express great appreciation of the work they have undertaken in representing the IFA, its members and older people globally with UN Committees and with the various Commissions in New York. It is through their work and time commitment that the IFA has a strong voice at the United Nations.

The Year Ahead - Highlights

The IFA 10th and 11th Global Conferences on Ageing – At the time of this annual report being published the 10th Conference, in Melbourne Australia, has been concluded with an attendance of over 1000 delegates and some 50 Senior Government Officials attending the Senior Officials Meeting (SOM) that immediately preceded the conference. Overall the events were a great success and we thank our hosts, COTA Victoria for the work they undertook to make the conference and SOM memorable and informative. In the 2010-11 year our focus will be towards the 11th Conference to be hosted by Zivot 90 in Prague in May 2012.



The new financial year will also see the finalization of the **World Elder Abuse Awareness – Teen Kit** which will be a valuable resource for schools, youth groups and intergenerational programs across the globe to engage with our younger citizens in creating a greater awareness on elder abuse issues.

Fostering strong partnerships will continue and worth noting is the relationship that the IFA has with **Cisco's Internet Business Solutions Group (IBSG)** where we will continue to explore opportunities to connect older people through technology. In December 2010 the IFA will again present at the Specialist Session of the Public Sector Summit in Stockholm, Sweden.

In the later part of 2010 the IFA will continue its **Education Workshops and Seminars** in India and look for new opportunities to replicate this work with IFA member organizations in other developing country regions of the world. This will be under the auspice of the Building Capacity Program established in 2006 and supported by NGOs in Australia and the United Kingdom.

The IFA journal, **Global Ageing - Issues and Action** will continue to be the IFA flagship publication with two publications being planned annually and in 2010 the publication will be available for IFA members in both hard copy and electronic version download. The **IFA eNews** will remain an important vehicle for the distribution of news and good practice globally, providing members with the opportunity to contribute their own information and articles to inform and stimulate discussion across the globe.

Our partnership with the **School of Political Science in Aix-en-Provence**, France will be strengthened in 2010-11 with a new intern Ms Delphine Santini commencing a 9 month placement with the IFA from September 2010. We hope to further this relationship in 2011-12 with 2 interns being selected for placement with the IFA.



Dr Jane Barratt

About the IFA

The IFA is an international non-governmental organization with a membership base of NGOs, the corporate sector, academia, government, and individuals. The IFA believes in 'generating positive change for older people throughout the world by stimulating, collecting, analyzing, and disseminating information on rights, policies, and practices that improve the quality of life of people as they age. Priorities are to establish the IFA as a point of...

- **Connection** – linking together NGOs, academia, policy makers, and the private sector.
- **Information sharing and exchange** – facilitating knowledge exchange through our networks
- **Research and advocacy** – collaborating in research and providing a repository of information
- **Policy knowledge** – around areas with global implications: age discrimination, engaging seniors, financial protection, and age-friendly communities

The IFA takes a lead to inform, educate and promote policies and practice to improve the quality of life of older persons around the world. Other responsibilities include: building, facilitating and strengthening bridges between government, non-government and the corporate sectors concerned with ageing issues; Strengthening non-government organizations through collaboration toward a common goal; and improving the understanding of ageing policies and practice and their impact on the lives of older people.



REPORT OF THE TREASURER

Mr Alan How

The position reported at the end of the 2009 – 2010 financial year shows an operating surplus of \$127,414 which is a remarkable achievement given the global financial crisis that has had a profound effect on many business sectors and the NGO community. The budgeted position for the year was a surplus of \$5,000. There are several reasons for the improved position, the best outturn of any year for many years. The reporting year covers the period 1 April 2009 to 31 March 2010

The first is that the income has exceeded budget in a number of areas:

Membership – Over \$75,000 was received in membership revenue which is greater than prior years, showing a continued growth in membership to the organization. Membership revenues received are in \$USD currency and the variations the US Dollar to Canadian dollar exchange has had a significant effect. Currencies were close to parity at year's end while a year ago the rate was 1.28, so there has been a 20% devaluation in the US dollar. This puts the improvement in membership performance in greater perspective and represents an excellent growth in our revenue. Since April 2009 the IFA has attracted a total of 50 new members (3 government; 11 NGOs and 36 individuals).

Revenue – Revenues exceeded the year budget by \$32,363 with a total amount of \$342,363 being received. Major corporate and government grants sources included: Government of Canada for projects related to World Elder Abuse Awareness Day; Mt Sinai Hospital for a partnership project addressing the needs of unpaid caregivers – A collaborative approach training program for families and caregivers to maintain persons with dementia in the community; COTA Victoria for hosting the IFA 10th Global Conference on Ageing; FOIFA Japan for the International Forum on Ageing in Place and Age Friendly Cities that took place in October 2009; and Age UK. Other smaller revenue sources included grants to support travel and speaking fees for engagements by the Secretary General.

Expenditure - The budget anticipated costs of \$305,000, however the end of year result was much lower at \$214,414. There are several areas that are worth highlighting; salaries budget did allow for additional staffing 2009 -2010 however the secretariat managed with minimal paid resources and support through interns and volunteers; with the relocation to Toronto the City of Toronto made available rent free accommodation pending the IFAs relocation to premises within Mt Sinai Hospital which has save approximately \$25,000; other areas were more inline with the budget, though there was a lower expenditure on publications with delays in publishing the IFA journal – Global Ageing. Travel expenditure exceeded budget by approximately \$15,000 due to Age UK policy project grant which covers travel costs for expert meetings and forums.

Balance Sheet – significantly improved as a result of this year end surplus. Cash balances are Can\$30,944 and the overall position shows net (positive) reserves, which is a good position to be in for the start of the new financial year. The debtors represent short term debtors and are regarded as 100% collectible while the short term creditors have been mainly cleared since the year end. The remaining creditors relate to vacation leave and accrued social benefits.

Congratulations to the IFA Secretariat for finishing the year in such a strong position.

Gelberg•Fulcher•Velji LLP

CHARTERED ACCOUNTANTS

Licensed Public Accountants

REVIEW ENGAGEMENT REPORT

To the Members of International Federation on Ageing

We have reviewed the statement of financial position of International Federation on Ageing as at March 31, 2010 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the company.

A review does not constitute an audit and, consequently, we do not express an audit opinion on these financial statements. Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Richmond Hill, Ontario
August 31, 2010

CHARTERED ACCOUNTANTS
Licensed Public Accountants

Statement of Financial Position

March 31, 2010
(Unaudited)

	2010	2009
ASSETS		
CURRENT		
Cash	\$ 30,944	\$ 15,637
Accounts receivable (Note 3)	69,328	12,228
Prepaid expenses	<u>2,245</u>	<u>1,577</u>
	102,517	29,442
CAPITAL ASSETS (Note 4)	<u>4,212</u>	<u>5,267</u>
	<u>\$ 106,729</u>	<u>\$ 34,709</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable (Note 5)	\$ 62,501	\$ 103,866
Deferred income	<u>-</u>	<u>14,564</u>
	<u>62,501</u>	<u>118,430</u>

NET ASSETS		
General fund	40,016	(88,988)
Restricted fund	<u>4,212</u>	<u>5,267</u>
	<u>44,228</u>	<u>(83,721)</u>
	<u>\$ 106,729</u>	<u>\$ 34,709</u>

Statement of Revenues and Expenditures

Year Ended March 31, 2010

(Unaudited)

	2010	2009
REVENUE		
Membership fees	\$ 75,347	\$ 68,410
Corporate and foundation sponsorships	212,440	99,425
Government grants and contributions	28,762	35,500
Donations	517	5,231
Publication sales	572	3,652
Other income	24,725	15,607
Gain (losses) on disposal of assets	<u>-</u>	<u>585</u>
	<u>342,363</u>	<u>228,410</u>
EXPENSES		
Copying, printing and publishing	2,335	3,308
Amortization of capital assets	1,053	4,808
Consulting fees	625	1,525
Credit card charges	1,454	-
Insurance	3,084	3,365
Bank charges	3,436	3,796
Technical assistance (Note 6)	17,263	-
Memberships	876	30
Office expenses	5,706	12,658
Computer support	8,204	9,215
Postage and messenger	2,388	2,998
Loss on foreign exchange	4,792	1,196
Professional fees	11,843	9,266
Rental (Note 7)	-	82,925
Salaries and benefits	109,992	134,298
Telecommunications	6,255	8,306
Travel, accommodations, meals and board meetings	<u>35,108</u>	<u>31,417</u>
	<u>214,414</u>	<u>309,111</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 127,949</u>	<u>\$ (80,701)</u>

Statement of Changes in Net Assets

Year Ended March 31, 2010

(Unaudited)

	General Fund	Restricted Fund	2010	2009
NET ASSETS - BEGINNING OF YEAR	\$ (88,988)	\$ 5,267	\$ (83,721)	\$ (3,020)
Excess of revenue over expenses	129,004	(1,055)	127,949	(80,701)
NET ASSETS - END OF YEAR	<u>\$ 40,016</u>	<u>\$ 4,212</u>	<u>\$ 44,228</u>	<u>\$ (83,721)</u>

Statement of Cash Flows

Year Ended March 31, 2010

(Unaudited)

	2010	2009
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	\$ 127,949	\$ (80,701)
Item not affecting cash:		
Amortization of property, plant and equipment	<u>1,053</u>	<u>4,808</u>
	<u>129,002</u>	<u>(75,893)</u>
Changes in non-cash working capital:		
Accounts receivable	(57,100)	51,635
Accounts payable	(41,364)	(51,282)
Deferred income	(14,563)	14,564
Prepaid expenses	(668)	4,058
GST payable (receivable)	<u>-</u>	<u>65,937</u>
	<u>(113,695)</u>	<u>84,912</u>
INCREASE IN CASH FLOW	15,307	9,019
Cash - beginning of year	<u>15,637</u>	<u>6,618</u>
CASH - END OF YEAR	<u>\$ 30,944</u>	<u>\$ 15,637</u>

Notes to Financial Statements

March 31, 2010

(Unaudited)

1. INCORPORATION AND NATURE OF ORGANIZATION

The organization was incorporated on May 13, 1993 as a not-for-profit entity, under the Canada Business Corporations Act. The organization received its registered charity status on April 13, 2006.

The objects of the organization are:

To advance the knowledge and study of topics relating to ageing and elderly for health-related organizations, students, professional and the general public by:

- a) organizing and delivering conferences, symposiums, meetings and workshops on topics of relevance;
- b) undertaking research projects and disseminating results to the general public;
- c) improving the quality of service and treatment to individuals suffering from conditions relating to ageing by distributing information regarding research projects, holding educational conference and providing advice on housing standards for the elderly;
- d) providing sponsorship, internship and lectureship.

The operations of the organization are carried on throughout Canada and overseas.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accepted accounting principles. Outlined below are those policies considered particularly significant for the organization.

Financial Instruments

Financial instruments are classified in one of the following five categories: held for trading, held-to-maturity investments, loans and receivables, available-for-sale financial assets and other financial liabilities. All financial instruments, including derivatives, are initially recorded on the balance sheet at fair value. Subsequent evaluations and recognition of changes in fair value of financial instruments depend on their initial classification. Held for trading financial instruments are measured at fair value and gains and losses resulting from changes in fair value are recorded in net income for the period during which they arise.

The entity classified has classified its financial assets and financial liabilities as follows:

- Cash is classified as held for trading and is valued at fair value;
- Accounts receivable are classified as loans and receivables and are valued at amortized cost using the effective interest method, which approximates fair value because of their short-term maturity;
- Accounts payable and accrued liabilities are classified as other liabilities and are valued at amortized cost using the effective interest method, which approximates fair value because of their short-term maturity;
- The Organization has not classified any financial assets as held-to-maturity or available-for-sale, or any financial liabilities as held for trading.

Foreign currency translation

The organization follows the temporal method to translate its foreign currency balances and transactions into Canadian dollars. Under this method, monetary assets and liabilities are translated at the rate of exchange in effect at the year-end and income statement items are translated at the exchange rates prevailing at the date of transaction. Exchange gains and losses are included in income for the period.

Capital assets

Capital assets are stated at cost less accumulated amortization. Amortization is calculated over their respective estimated useful lives, using the declining balance method at the following rates:

	<u>Rates</u>
Office equipment	20%
Computer equipment	30%

The organization made a capitalization policy change during the year. All fixed asset purchases of office equipment and computers funded from the general fund are to be expensed, unless they are donated and restricted, at the time of their acquisition.

Revenue Recognition

The Organization follows the deferral method of accounting for contributions. Restricted revenues are recognized as income in the year in which the related expenses are incurred. Unrestricted revenues are recognized as income when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

3. ACCOUNTS RECEIVABLE

	<u>2010</u>	<u>2009</u>
Accounts receivable - sponsorships	\$ 67,557	\$ -
Corporate grants receivable	-	8,015
Sales taxes	<u>1,771</u>	<u>4,213</u>
	\$ 69,328	\$ 12,228

4. CAPITAL ASSETS

	<u>Cost</u>	<u>Accumulated amortization</u>	<u>2010 Net book value</u>	<u>2009 Net book value</u>
Equipment	\$ 25,343	\$ 21,131	\$ 4,212	\$ 5,267
Computer software	<u>8,431</u>	<u>8,431</u>	<u>-</u>	<u>-</u>
	\$ 33,774	\$ 29,562	\$ 4,212	\$ 5,267

During the year the organization expensed out a purchase of a laptop computer in the amount of \$1,109. This fixed asset was not donated or restricted and was acquired from the general fund.

5. **ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts payable and accrued charges	\$ 14,924	\$ 51,824
Accrued social benefits	35,000	35,000
Vacation payable	<u>12,577</u>	<u>17,042</u>
	<u>\$ 62,501</u>	<u>\$ 103,866</u>

6. **TECHNICAL ASSISTANCE**

Technical assistance comprises expenses of Program and IT consultants hired during the year.

7. **RENTAL**

The organization moved its headquarters from Montreal to Toronto in April 2009. Under a verbal agreement with the City of Toronto, it does not pay rent for its current occupied premises, comprising approximately 700 square feet. This rent free arrangement is pending review by the City in 2010.

8. **FINANCIAL INSTRUMENTS**

Currency risk

The Organization realizes approximately 50% of its revenues in foreign currency. Consequently, some assets are exposed to foreign exchange fluctuations. As at March 31, 2010, cash of \$16,864 US is translated into Canadian dollars.

9. **CAPITAL DISCLOSURES**

The Organization defines capital as being the net assets. The Organization does not have externally imposed capital requirements. The Organization maintains a sufficient level of capital in order to maintain its financial structure and face unexpected adverse financial events. The Organization has cash balance to meet its current cash requirements.

10. **INCOME TAXES**

No taxation has been provided for in these financial statements as the organization is exempt from taxation under Section 149 (1) (f) of the Income Tax Act.

11. **CONTRIBUTED SERVICES**

In addition to the contribution of time by Directors and Committees of the Board of Directors, other volunteers contribute time to the organisation in providing professional and other services without remuneration during the year. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

12. **COMPARATIVE FIGURES**

- a) The prior year comparative figures were reviewed by another firm of Chartered Accountants.
 - b) Certain of the comparative amounts have been restated to conform with the presentation adopted in the current period.
-

2009 – 2010 ACKNOWLEDGEMENTS

IFA Journal - Global Ageing Editorial Board

The IFA wishes to thank and acknowledge the Editorial Board for their continued commitment and contributions throughout 2009 – 2010. All articles selected for publication in *Global Ageing* are reviewed by members of the Editorial Board; their suggestions and guidance enable the IFA to offer a journal that provides the insights and analyses of experts on policy and practice issues important to those who promote the well-being of older adults throughout the world.

James T. Sykes, Editor
University of Wisconsin
USA

Susan J. Aziz, Assistant Editor
Consultant on Aging
USA

W. Andrew Achenbaum
University of Houston
USA

Nana Araba Apt
Ashesi University
Ghana

Robert H. Binstock
Case Western Reserve University
USA

Laurence G. Branch
University of South Florida
USA

Yitzhak Brick
JDC-ESHEL
Israel

Sharad D. Gokhale
International Longevity Centre -
India
India

Ramón M. Gutmann
Advisor for Aging Policy,
Municipality of Buenos Aires
Argentina

Harry (Rick) Moody
AARP
USA

Charlotte Nusberg
Independent Consultant
on International Aging
USA

Blossom Wigdor
University of Toronto
Canada

IFA Board of Directors 2009 - 2010

Officers

President

Irene Hoskins
United States
Consultant, International
Affairs and Aging

International Vice

President

Gordon Lishman
United Kingdom

Regional Vice President, Europe

Bjarne Hastrup
Denmark
DaneAge Association

Regional Vice President, Oceania

Robert Reid
Australia
Strategic and Crisis
Management Consultant

Regional Vice President, Asia

K. R. Gangadharan
India
Heritage Hospital

Past President

Yitzhak Brick
Israel
JDC-ESHEL
Association for the
Planning and
Development of Services
for the Aged in Israel

Treasurer

Alan How
United Kingdom

Directors

Australia

David Deans
Australian Seniors
Finance Ltd.

Kaye Fallick
About Seniors website
YOURLifeChoices
Magazine

Canada

Robert Chagnon
Quebec Association of
Gerontology

Pat Spadafora
Sheridan Elder Research
Centre

China

Chen Chuanshu
China National
Committee on Ageing

Czech Republic

Jan Lorman
Zivot-90

Greece

Elizabeth Mestheneos
50+ Hellas
Member of Athens
Administrative Council

Hong Kong SAR

Christine Fang
Hong Kong Council of
Social Service

Israel

Ariela Lowenstein
University of Haifa

Japan

Hisashi Hozumi
Friends of IFA (FOIFA)
Japan

Korea

Myong Juch
Korean Association
of Retired Persons

Mauritius

R. C. Gopee
Mauritius Non-
Governmental
Organization Trust Fund

Netherlands

Marja Pijl
ANBO–Dutch Union
of Older People

Pakistan

Grace Clark
Pakistan National
Centre on Ageing

Singapore

Mary Ann Tsao
Tsao Foundation

United States

Helen R. Hamlin
IFA Main Representative
at the United Nations

Wales

Ruth Marks
Older People's
Commissioner for Wales

Honourary Directors

Argentina

Ramón M. Gutmann

Canada

Blossom Wigdor

Hong Kong SAR

The Honourable Y. F. Hui

India

Sharad D. Gokhale

Netherlands

Denys Correll

United Kingdom

Baroness Sally
Greengross

United States

James T. Sykes

Selected Representations by IFA Board Members

Ms Irene Hoskins, President	<ul style="list-style-type: none"> • March 2010 – National Centre for Creative Aging, USA • February 2010 – United Nations, 48th Session for the Commission for Social Development of ECOSOC, USA • November 2009 – Pan American Health Organization USA • October 2009 – Daniel Thursz Lecture, Catholic Uni, USA • October 2009 - International Forum on Ageing in Place and Age Friendly Cities, Japan • September 2009 – World Demographic Forum, Switzerland • May 2009 - Conference on Dignity and Hazard in the Elderly, Prague
Mr Gordon Lishman, International Vice President	<ul style="list-style-type: none"> • November 2009 - Future of the Third Age programme, UK Local Government Association • October 2009 - International Forum on Ageing in Place and Age Friendly Cities, Japan • September 2009 - UK Pensions, Savings & Investment Summit, Scotland • July 2009 - International Congress of Geriatrics & Gerontology, Paris • July 2009 - National Endowment for Science, Technology and the Arts • April 2009 - Lisbon Civic Forum Conference on Ageing & Innovation
Mr KR Gangadharan, Regional Vice President , Asia	<ul style="list-style-type: none"> • May 2009 - Conference on Dignity and Hazard in the Elderly, Prague • October 2009 – IFA Workshops and seminars in India
Dr Elizabeth Mestheneos	<ul style="list-style-type: none"> • October 2009 - The International Social Housing Summit, The Hague
Ms Ruth Marks	<ul style="list-style-type: none"> • March 2010 – Law Commission Consultation Conference on Adult Social Care, Wales • November 2009 – Welsh Centre for Legal Affairs Annual Lecture, Wales • October 2009 – Scottish Older People’s Assembly, Scotland • May 2009 – Wales TUC Conference, Wales
Ms Kaye Fallick	<ul style="list-style-type: none"> • November 2009 - ASCCA – Australian Seniors Computer Clubs Association (ASCCA), Melbourne, Australia • October 2009 - International Forum on Ageing in Place and Age Friendly Cities, Japan • August 2009 – Rotary: Paul Harris Fellows , Victoria, Australia • APIA – Australian Pensioners Insurance Agency (APIA), Australia • AMP – Financial Services - Briefings with senior managers, Australia
Dr Hisashi Hozumi	<ul style="list-style-type: none"> • October 2009 - International Forum on Ageing in Place and Age Friendly Cities, Japan
Mr Robert Reid	<ul style="list-style-type: none"> • IFA 9th Global Conference on Ageing Organizing Committee • 2009-2010 - Western Australian Municipal Associations representations

IFA Secretariat Staffing 2009 – 2010

Dr Jane Barratt
Secretary General

Malelaine Cahuas
Project Officer

Alan Ritchie
Website Manager

Greg Shaw
Director, International and
Corporate Relations

Meena Bhardwaj
Project Officer

Matthew Tan Meng Wee
Website Manager

Susan Susskind
Consultant WEAAD Project

Annie Tam
Project Officer

Yvette Aleong
Accountant

Sharon Mackenzie
Consultant WEAAD Project

United Nations – IFA Representation

Throughout 2009 – 2010 the IFA maintained strong representation at the United Nations in New York with a team of four (4) dedicated women, lead by our main representative Helen Hamlin and supported by Mary Mayer, Valerie Levy and Natalie Gordon. Committee involvement included: Ageing; Family; Mental Health; Social Development; and Status of Women. IFA Director Pat Spadafora and Director, International and Corporate Relations, Greg Shaw also represented the IFA at the UN and its agencies throughout the course of the year.



Helen Hamlin



Mary Mayer and Valerie Levy



Natalie Gordon



Pat Spadafora



Greg Shaw