

An active/productive aging population as drivers of economic growth

12th Global Conference on Ageing

Presented by

Anusuya Chatterjee

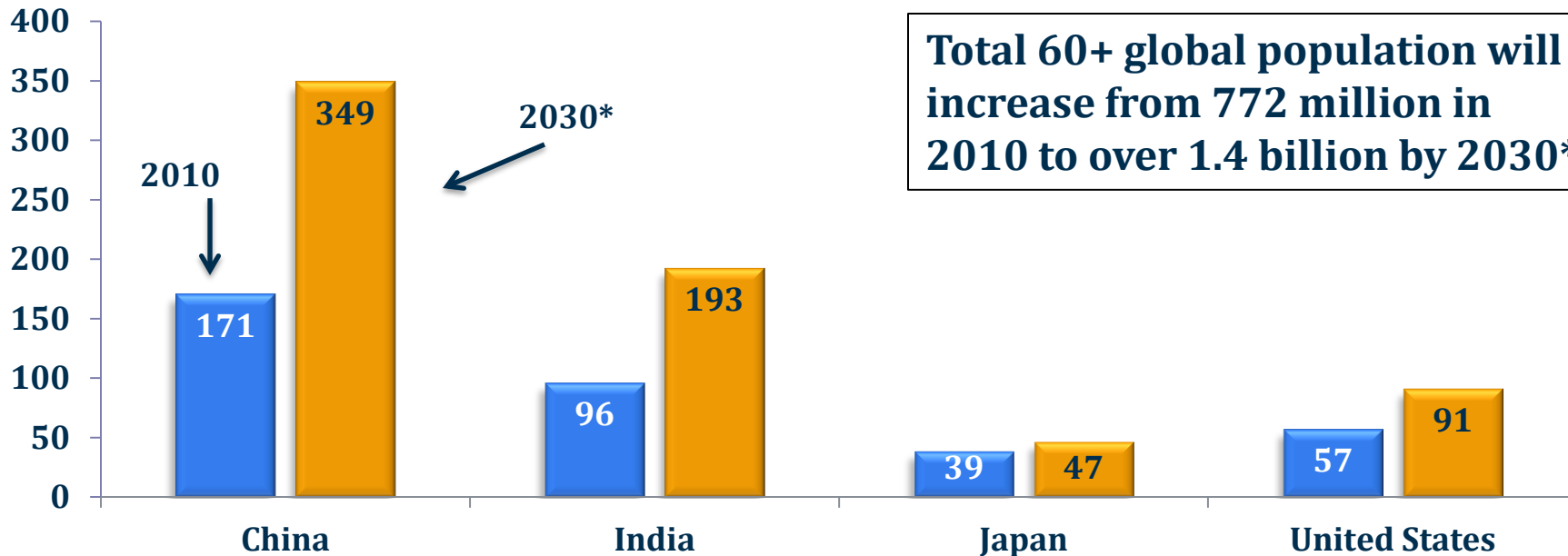
Senior Economist and Associate Director, Milken Institute



Population age 60+ is on the rise

Selected countries, 2010-2030

Millions



Total 60+ global population will increase from 772 million in 2010 to over 1.4 billion by 2030*

Sources: U.S. Census Bureau, Milken Institute.

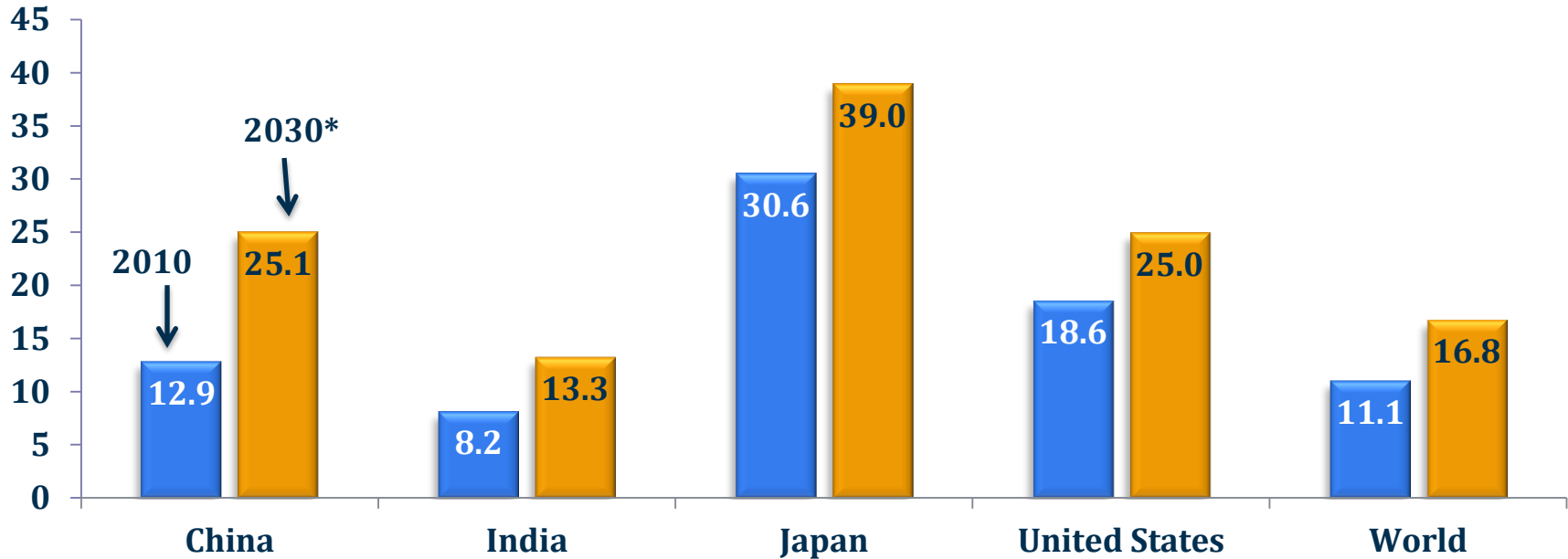
* Projected.



Percent of population age 60+ will continue to grow

Selected countries, 2010-2030

Percent



Sources: U.S. Census Bureau, Milken Institute.

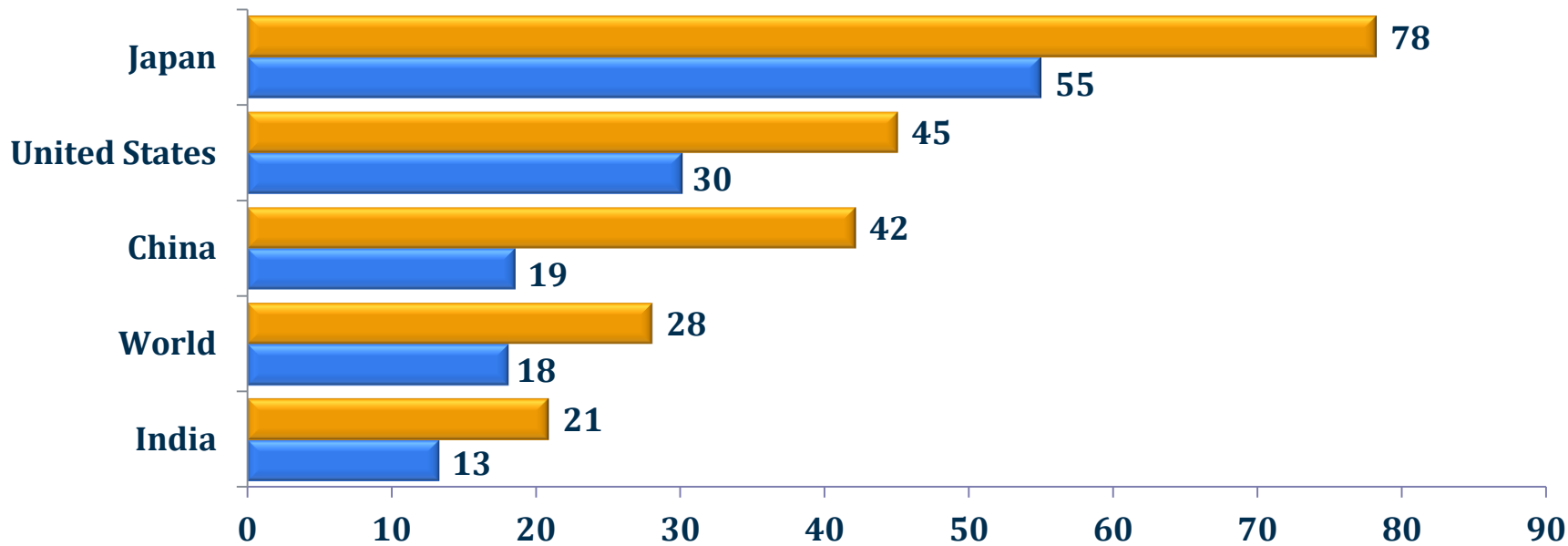
* Projected.



Increasing burden on working-age populations

Number of 60+ for every 100 people aged 15-59

■ 2030* ■ 2010



Sources: U.S. Census Bureau, Milken Institute.

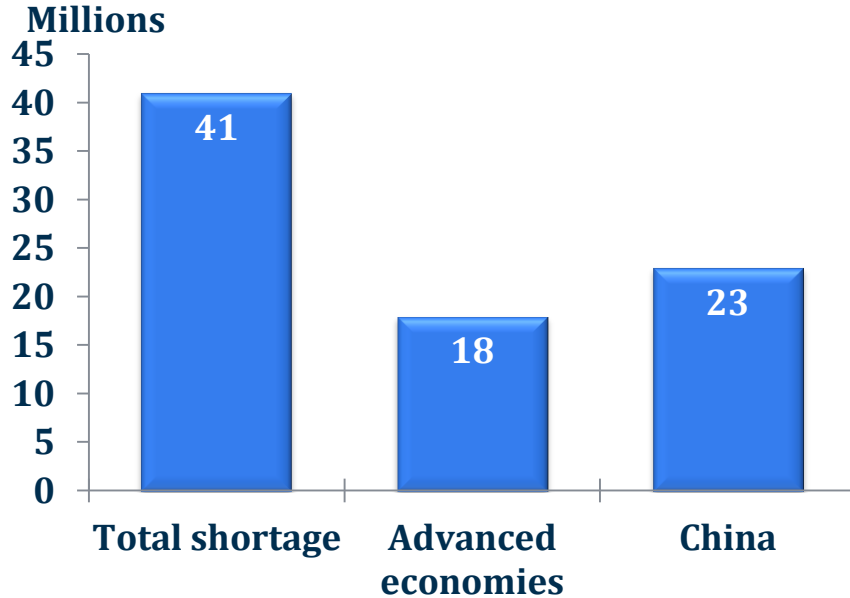
* Projected.



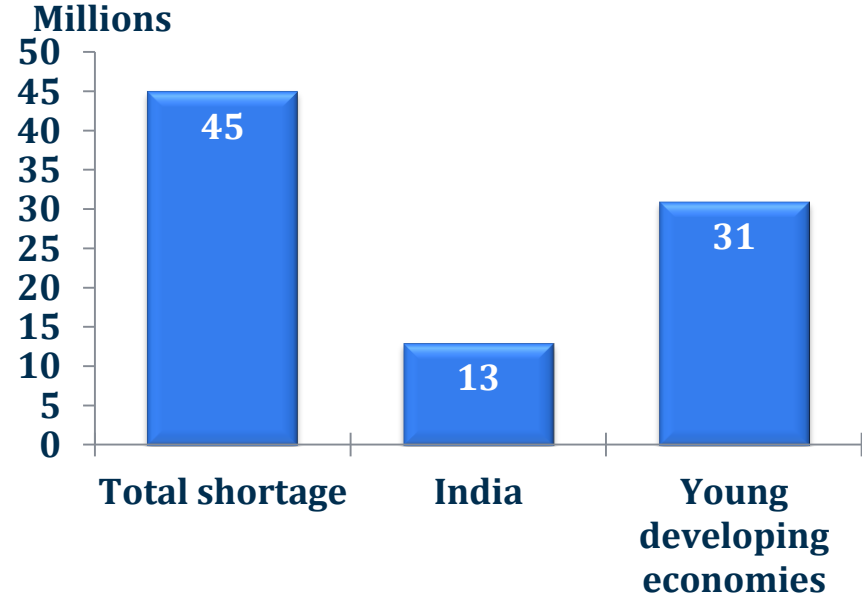
Looming job shortages may be due to skill mismatch

2020*

High-skill workers



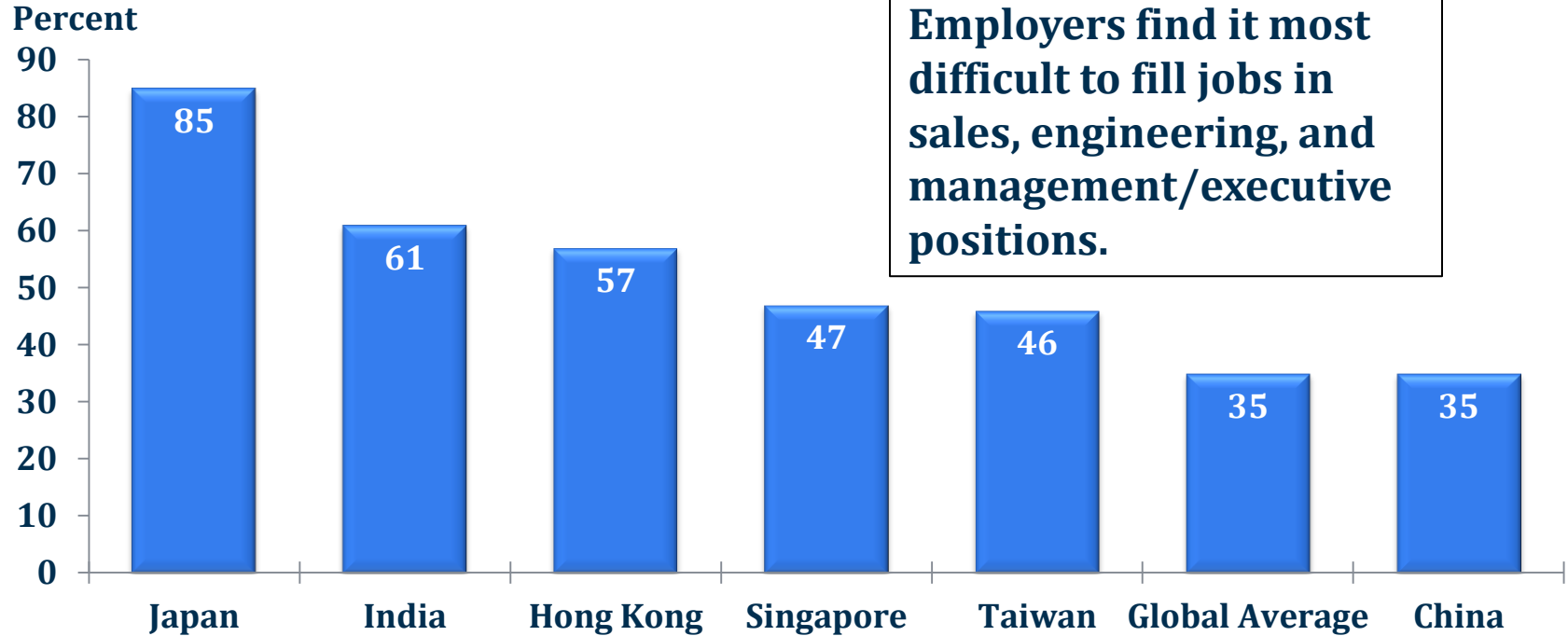
Medium-skill workers



Source: McKinsey Global Institute.
* Projected.



Employers have difficulty filling jobs in Asia Pacific



Source: Manpower Group.