Review of Literature Concerning Aged Care to Baby Boomers in Australia

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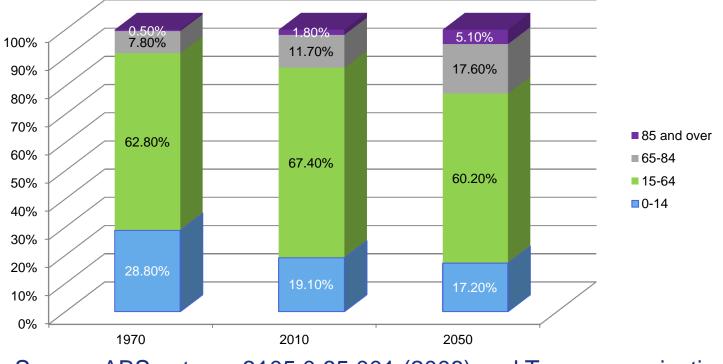
Overview

Introduction

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Ageing in Australia

Proportion of the Australian population in different age groups



Source: ABS cat. no. 3105.0.65.001 (2008) and Treasury projections

Baby Boomers

Baby Boomer is a term used to describe a person who was born during the Post WWII (Australian Government 2007)

The Baby Boomers almost double Australia's population from 7 to 12 million (McCrindle and Wolfinger 2010)

'We are not here for a long time, we are here for a good time' (Mackay 1997)

Baby Boomers are 'poor planners, unenthusiastic savers but voracious consumers' (Mackay 1997)

Baby Boomers

Size of the Baby Boomer generation (Hamilton and Hamilton 2006)

Baby Boomers have a longer life, remain engaged and being employed beyond age 65 (O'Brien 2011)

Baby Boomer generation is Pivotal

Reshaped many social norms, including family composition and living arrangements (Riggs and Turner 2000)

The influence of the Baby Boomer generation is creating a higher level of services and care within aged-care facilities

Aged Care in Australia



Residential services -nursing home care; hostel care.

Community care services --HACC; CACPs; EACH, Veteran's Home; DTCs

Informal Aged Care

Unpaid care provided by family members or friends

Formal Aged Care in Australia

Level of Aged Care	Residential Care	Community Care
High	24 hour nursing	Extended Aged Care at Home (EACH) package
	Accommodation	Extended Aged Care at Home (EACH)-Dementia package
Low	Accommodation	Community Aged Care Package (CACP)
	Personal care	
		Home and Community Care
	Support and allied health services	(HACC) (with states)
		Assistance with bathing, shopping, cooking, cleaning etc

Source: Department of Health and Ageing (DoHA) 2008

The Aged Care Module

Aged Care Module - a specific purpose built module, been added to and works in concert with APPSIM Modules

Need for aged care services

Use of aged care services

Rationale of the Research

Urgent need to provide satisfactory aged care to Baby Boomers

Great value on better understanding of Baby Boomer on demand, preference and willingness to pay related to aged care

Varied life expectations and very diverse demands and preferences taken by Baby Boomers reviewed by literature

Baby Boomers

Aims of the research

Aims

Understand the demand of Baby Boomers to inform projection of supply of aged care, explore and analyse the needs and preferences, and develop a modelling tool into the aged care module

Explore and provide insights into bridging the gap between demand and supply of aged care on current provision and future projection of Baby Boomers

Implications for Policy and Practice

Analyse the current supply system and compare with the demand for aged care to improve the future supply and adaptability of the services to Baby Boomers

Use microsimulation methods to model impact of various preferences and willingness to pay on demand for aged care

Develop a computer model to help policy makers examine the consequences of various financing options and identify the best options to finance aged care of Baby Boomers

Summary

The research on the Baby Boomer generation will provide guidance to policy makers, and facilitate correct predictions to benefit other generations as well.

It is the hypothesis that arising demand and aged care provision driven by this Baby Boomer generation will make contributions to the extent on the national policy and academic literature materials for the further research.

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