2018 Annual Report
Positioned for the future.

IFA
INTERNATIONAL FEDERATION ON AGING
Global Connections

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About the IFA

The International Federation on Ageing is an international non-governmental organization with a membership base comprising government, NGOs, academics, industry, and individuals in 70 countries. The IFA began operations in 1973, at a time when the social and economic impact of population ageing was only beginning to be understood by governments around the world.

The IFA has general consultative status at the United Nations and its agencies, and is in formal relations with the World Health Organization.

The IFA has been involved in drafting key initiatives such as the UN Principles for Older Persons, actively advocating for older people to be recognized in the Sustainable Development Goals, and maintaining a strong voice in the dialogue on how to best protect the rights of older people globally.

The IFA is a registered charity in Canada, with an international and democratically elected Board of Directors.

Vision

A world of healthy older people whose rights and choices are both protected and respected.

Goal

To be the global point of connection and networks of experts and expertise to influence and shape age-related policy.

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It gives me great pleasure to present the IFA Annual Report for 2018. With big ambitions, the IFA has continued to leverage its agenda around the world, promoting the protection of rights and choices of over 75 million older people for which it represents.

The demographics of global ageing face many challenges in the years ahead, and countries least able to adapt to these challenges will face increased pressure. By highlighting ageing as a truly global issue of demographically staggering dimensions the IFA has also positioned itself as the foremost leader and point of connection for experts and expertise looking to influence age-related policy.

This report reflects on quite a momentous year for the IFA and highlights the breadth and depth of partnerships around the world. In addition to championing the voice of older people at a local, national and international level, the IFA hosted five global expert meetings on topics of adult vaccination and diabetic retinopathy, two United Nations side events on ageism and addressing the inequalities experienced by older LGBTQI people, and the 14th Global Conference on Ageing in Toronto, Canada which was the largest conference in its history.

The IFA member network has grown and relationships with the World Health Organization have been strengthened as the IFA continued to support and show leadership on initiatives like the global campaign to combat ageism and work on the global network for age-friendly cities and communities.

On behalf of the Board of Directors, I would like to commend all those who ensure that the IFA continues to be a strong voice to improve the quality of life for older people. The IFA Staff, led by Dr Jane Barratt, display immense commitment and professionalism to ensure advancements are made for the better, and none of this would be possible without our members, corporate partners and supporters who generously contribute.

Bjarne Hastrup
2018 Priority Projects and Programs

Addressing Inequalities

The IFA has been working to advocate for the rights of older adults globally, however sometimes the diverse nature of older people is often under-represented in policy dialogue and targeted programs. This is often because at some levels of development, and in the general population, there is an assumption that the experience of older people is the same regardless of their gender, race, sexual orientation and citizenship status.

To that end, the IFA aimed to specifically address inequalities experienced by older people globally throughout 2018. With an action-oriented approach and a public policy mindset, the following initiatives worked to recognize the importance of the work done by organizations and governments who are addressing these inequalities and moving forward, as well as encouraged multi-sectoral collaborations to scale up interventions and promote policy changes that advance equality for all older people.

Summit

In August 2018, the IFA in collaboration with the Government of Canada, designed and hosted an Addressing Inequalities Summit with the intent of fostering discussions among participants interested and committed to eliminating inequalities experienced by older people within marginalized subpopulations.

The Summit explored the experiences of older women, older Indigenous people, older prisoners, older immigrants, older people living in rural and remote areas, older homeless people and older LGBTQI people. Beyond these specific groups, discussions throughout the summit also highlighted certain inequalities that people of colour, individuals living with disabilities and those living in poverty experienced while ageing.

Four major themes emerged from the Summit, namely: the importance of data in reporting inequalities, the intersectionality of marginalized populations, the role of intergenerational initiatives, and the resilience within these populations. Also highlighted throughout the Summit was that despite gaps in both policy and practice, there is a growing field working toward addressing the inequalities experienced by marginalized subpopulations of older people.

Webinars

Reaching beyond borders, a global webinar series was conducted to engage discussions on regional issues and sub-topics like age-based discrimination within LGBTQI communities, housing and homecare perspectives and the importance of education and training for family, supporters and caregiving. To date, six webinars have been executed, including presentations in Spanish and French. These webinars have been made publicly available.
Town Halls

To ensure that the experiences of diverse communities were addressed by individuals working in the field of ageing more broadly, the subtheme of older LGBTQI people was a major track during the IFA 14th Global Conference on Ageing. Three Town Halls were developed to showcase the experiences of older LGBTQI people, addressing topics like invisibility and marginalization; culture, spirituality and resilience; as well as care pathways and caregiving, the Town Halls created the opportunity for open and bilingual (English and Spanish) conversations around the issues experienced by older LGBTQI communities.

Call to Action

Following months of preparation, the IFA, in collaboration with Egale Canada, SAGE and an International Working Group on Older LGBTQI People, came together to address the inequalities experienced by older LGBTQI people at the 14th Global Conference on Ageing with a call to action. Ten organizations from around the world walked across the stage and publicly signed the Older LGBTQI People Call to Action, pledging to work towards alleviating the inequalities felt by these communities and illustrating their global commitment to older LGBTQI people. After it was launched, the call was widely shared and organizations continue to sign on.

Publications
**Adult Vaccination**

Alongside individuals with chronic disease, older people are disproportionately at-risk for vaccine preventable diseases such as influenza, pneumonia and shingles due to the decline in immune system function as people age. Immunization can help to protect these at-risk groups from vaccine preventable diseases and their associated complications, to ultimately promote healthy ageing and prevent functional decline.

To that end, the vision of the IFA Adult Vaccination Project is a world where healthy ageing and functional ability of older people are maintained, and ill health is prevented through strong adult vaccination uptake rates. The IFA aims to achieve this by working alongside and mobilizing knowledge to key at-risk group organizations so that adult vaccination becomes a priority on their agenda.

**Expert Meetings**

In 2018, the IFA made significant strides in becoming the leading voice and advocate for adult vaccination, partially owed to the planning and implementation of three multidisciplinary expert meetings which focused on the importance of adult vaccination in at-risk groups.

In January 2018, the IFA and Ældre Sagen hosted an expert meeting in Copenhagen which brought together multidisciplinary Nordic experts with the overall goal to improve the uptake rates of adult vaccination in at-risk populations.

Resulting from this meeting was the decision to host two additional expert meetings focussed on specific patient groups at-risk of vaccine preventable diseases. In September, the IFA travelled to Belfast to host an expert meeting in cooperation with Diabetes UK which focused on the importance of raising adult vaccination on the agenda of diabetes patient organizations, and in October the IFA travelled to Sweden to host a similar meeting which focused on the at-risk group of people with heart and lung conditions.

These expert meetings have resulted in varied outcomes including reports and consensus statements and have resulted in strategic outputs for 2019 including educational videos and surveys on adult vaccination for the at-risk groups of people with diabetes and heart and lung conditions.

**Networks**

Established in 2016, the IFA World Coalition on Adult Vaccination continues to collaborate on a common agenda around a life course approach to vaccination and has increased to a total of 227 individuals and 30 organizations, including organizational leaders in adult vaccination such as the International Longevity Centre UK, Confederation of Meningitis Organizations, Immunize Canada and Alliance for Aging Research. The coalition releases a bi-monthly newsletter as well as joint statements on awareness raising days like World Pneumonia Day and World Immunization Week.
The IFA has a dedicated social media feed on twitter (@Vaccines4Life) mobilizing vaccine awareness on new channels. The followership on this platform has grown by 59% (376 new followers) in 2018. The IFA’s multidisciplinary network of experts in adult vaccination are also showcased through the IFA Expert Centre which has expanded to a total of 38 vaccination experts.

**Conference Plenary Session**

At the 14th Global Conference on Ageing, adult vaccination was the focus of the day three plenary session. “Not just for kids: Supporting healthy ageing through vaccination in at-risk groups” featured experts on adult vaccination; Dr Mine Durusu Tanriover, Dr Eva Polverino and Dr Andrew Morris. The session firmly positioned a life course approach to vaccination as an important component of public health strategies for older adults and those most vulnerable to infectious diseases such as influenza, pneumonia and shingles.

**Speaking Engagements**

Dr Jane Barratt and Mr Greg Shaw have represented the IFA through speaking roles at a number of multidisciplinary side events in 2018, such as the FIP World Congress of Pharmacy and Pharmaceutical Science, Pfizer Ready for Life Summit, the European Interdisciplinary Council on Ageing (EICA) “Pharmacy-based interventions to increase vaccine uptake” event, and the 17th Annual Market Access Summit.

**Publications**
Age-Friendly Environments

The goal of the IFA Age-Friendly Project is to foster the development of age-friendly environments, taking on a multipronged approach that involves collaborative work with partner organizations and independent work as a vehicle through which diverse organizations can showcase initiatives and engage in discussions of good practice.

While supporting and working within the World Health Organization (WHO)’s vision of age-friendly communities as “policies, services, settings and structures [that] support and enable people to age actively,” the IFA is also carving out its own place in age-friendly, providing a platform for communities and organizations that may not otherwise be recognized, and spotlighting varied approaches to becoming age-friendly.

Innovation Exchange

Thanks to Hall & Prior Health and the Aged Care Group, the IFA established an interactive learning platform known as the Age-friendly Innovation Exchange (AFIX) in 2014.

AFIX is a point of connection that creates opportunities for intersectoral dialogue, problem solving and sharing opportunities to collaborate in age-friendly. Over the past year, the AFIX community has grown to 1950 members who contribute to bi-monthly newsletters on topics such as age-friendly employment, housing, and intergenerational programming.

WHO/IFA Partnerships

The IFA’s involvement in age-friendly is strengthened by our relationship with the World Health Organization, and is demonstrated through an action-oriented partnership.

Webinar Series

The WHO/IFA Webinar Series began in February 2017. Since then, WHO and IFA have hosted eight additional webinars on the following topics: Urban planning; social inclusion; age-friendly Europe; ending ageism; core indicators of age-friendliness; rural and remote age-friendly communities, age-friendly innovations and housing. These webinars have garnered significant participation, averaging 100-300 registrants per webinar, with numerous opportunities for expansion in 2019.

WHO Global Network for Age-friendly Cities and Communities

In April 2018, the IFA began collaborating with the WHO on the Global Network for Age-friendly Cities and Communities (GNAFCC) – a network of over 700 members. This includes reviewing and editing newly submitted profiles, updating current member profiles, reviewing age-friendly practices, and communicating with network members.
Mentorship Programme

In partnership with the World Health Organization (WHO), the IFA launched the first-ever cohort of the Age-Friendly Environments Mentorship Programme (MENTOR-AFE) in September 2018. The IFA facilitated the recruitment and selection process for mentor and mentee applicants in Spring 2018. The Matching Committee put together 19 mentorship pairs representing 15 countries in total.

Mentoring is being conducted in English, Spanish, and Portuguese. This pilot phase of the programme is being coordinated by the IFA with oversight from the WHO, and will conclude at the end of August 2019, with the hope of gaining participants’ feedback that will be integrated into future programmes.

Events

- GNAFCC Affiliates Meeting: The IFA also took a leading role in planning the Affiliates Meeting, which brought affiliate organizations of the GNAFCC to Toronto from diverse countries on 11 August 2018. This meeting, comprised of approximately 30 people, was a full-day planning meeting looking at the GNAFCC over the past ten years, and planning for the future of the GNAFCC.

- IFA/PHAC/WHO Age-friendly networking lunch: The IFA also took a leading role in planning the WHO/Public Health Agency of Canada (PHAC)/IFA Age-friendly networking lunch at the 14th Global Conference, which brought together approximately 70 age-friendly community representatives to network and celebrate 10 years of the GNAFCC.

Publications

The Global Network for Age-friendly Cities and Communities
Looking back over the first decade, looking forward to the next
The United Nations, founded in 1945, is currently made up of 193 Member States. While the UN has a unit that focuses on ageing, and despite the imperative of global population ageing, the needs and concerns of older persons are often not top of mind as the Member States grapple with global problems and solutions. Civil society organizations like the IFA play a vital role in advocating for older persons, ageing, and a life course approach to be reflected and included in discussions and intergovernmental decision making.

The IFA has five representatives based in New York, two based in Geneva and one in Vienna. Aligned with the IFA’s vision, goal and priorities, the IFA UN Representatives advocate for ageing and older persons to be included in international and regional development agendas, while harnessing and mobilizing support to put strategies into action.

The IFA through its representatives at all three duty stations are directly involved in mission visits, the NGO Committees on Ageing, the Stakeholder Group on Ageing and numerous sub-committees.

The 56th Commission for Social Development

The 56th Commission for Social Development (CSocD56) was convened at the United Nations Headquarters from 29 January – 7 February 2018 with “Strategies for eradicating poverty to achieve sustainable development for all” as the priority theme. Dr Jane Barratt, the Secretary General of the IFA, moderated the opening high-level panel on this topic. Discussions at CSocD56 included the Third Review of the Madrid International Plan of Action on Ageing (MIPAA), first adopted in 2002, which brought ageing to the forefront.

The IFA’s written statement to the Commission recommended the following:

1. Protection of older persons from age-discrimination, as well as all other forms of discrimination they may experience, to facilitate their inclusion as contributing members of societies and economies.
2. Expansion of social protection so that health care is affordable, comprehensive, and universal.
3. Collaboration between governments, civil society, industry, and international organizations to ensure policies are informed by the diverse needs and interests of older persons.

In addition, the IFA convened a side event entitled “Ageism: A Prejudice Against our Future Selves” on 1 February 2018 to draw attention to the pervasiveness of ageism and age-based discrimination in society and policy; highlight the health and social impacts; and identify policy recommendations to address these issues. It was co-sponsored by the United Nations Department of Economic and Social Affairs, the International Association of Gerontology and Geriatrics, AARP, the International Network for the Prevention of Elder Abuse, and the NGO Committees on Ageing of New York, Geneva, and Vienna. The event generated positive discussions around potential multi-stakeholder solutions for combatting ageism.
The 9th Session of the Open-Ended Working Group on Ageing

At the 9th Session of the Open-ended Working Group on Ageing (OEWGA9) in July 2018, the substantive focus areas of ‘Autonomy and Independence’ and ‘Long term and Palliative Care’ were discussed. As a member of the Global Alliance on the Rights of Older Persons (GAROP), the IFA contributed to the drafting of a joint statement which called for more concrete movement towards an international, legally binding instrument to protect the human rights of older persons.

On 23 July 2018, the IFA hosted a side event entitled “Addressing Inequalities Experienced by Older LGBTQI People” as part of the OEWGA9. Older LGBTQI people are at significantly greater risk for physical and mental illness, which can be attributed to the iniquity experienced throughout their lives. Due to a lifetime of suffering different forms of discrimination including homophobia, heterosexism, transphobia, sexism, and ageism, older LGBTQI persons are less likely than heterosexual and/or cisgender (non-trans) older persons to access support from non-LGBTQI health service providers, and other types of social support programs because they fear and encounter discrimination and sexual harassment. As a new topic to the OEWGA, the side event was widely attended and illustrated the critical importance of international multi-sectoral collaboration in combating inequities experienced by these communities.

13th General Programme of Work of the World Health Organization

Consultations to the World Health Organization (WHO) on its 13th General Programme of Work (GPW13) for 2019 to 2023 were held throughout 2017 and 2018. The GPW13, which is the governing document that determines the WHO’s priorities for the forthcoming four-year period, had no mention of ageing, older persons, or the life course approach to health in its initial draft.

The IFA was among over 100 entities, both Member States and non-State actors, whose feedback to the GPW13 indicated concern about the omission of older persons in its strategic directions. These inputs were taken into consideration and the final version of the GPW13 was adopted at the World Health Assembly in May 2018 with the additions of healthy ageing and older persons specifically included in the indicator for measuring progress on access to universal health coverage. This was a small but important win for the IFA and others who strive to protect and promote the rights of older persons.

Welcome to New UN Representative – Geneva

This year, the IFA has expanded its representation at the UN in Geneva with the addition of a new IFA UN Representative, Dr Xenia Scheil-Adlung. Prior to her current work as an independent expert in global health and long-term care policy, Xenia worked as a Senior Health Policy Coordinator for the ILO, and as a Head of Division in the Ministry of Health and the Ministry of Social Affairs for the Federation Government of Germany.
Vision Health

Disseminating understanding around vision health, patient education and physician autonomy are central to the IFA’s work and commitment to promoting functional ability across the life course.

To that end, the IFA leads two programs of work that address vision health broadly and diabetic retinopathy (DR) specifically. The Eye See You (ESY) project focuses on improving the vision health of all Canadians by advocating that physicians, patients and where appropriate their family, are together able to determine the safest most effective treatment for eye disease conditions. The DR Barometer Program, initiated by a 41-country study assessing patient and provider perspectives of screening and treatment, aims to improve vision health outcomes among adults with diabetes globally.

Eye See You

Since its inception in 2016, the ESY campaign has worked to inform and educate Canadians about the importance of vision health through various initiatives across the calendar year.

During Vision Health Month (May 2018), the IFA launched the results of the Canadian DR Barometer report, which gathered information from 58 adults with diabetes (17% diagnosed with DED and a further 3.4% with DME) and 120 health care professionals. Complementing the work of the DR Barometer Program, a vision health month campaign was developed that disseminated key messages of the Canadian report nationally. This included a press release distributed across the news wire, a sponsored print editorial, a social media calendar that was shared with ESY partners, blog posts and the development of an infographic.

Under the central theme of Toward Health Ageing, Eye Health held a prominent role within the IFA 14th Global Conference on Ageing. Throughout the conference delegates had the opportunity to engage with vision health topics at the ESY Campaign exhibitor booth. In addition, vision health was a central topic on the second day of the conference (9 August 2018), as the afternoon plenary *Vision health and healthy ageing: Identifying barriers and enabling opportunities* discussed medical and advocacy opportunities for promoting and improving the vision health of older people globally.

Closing out the year, from 10-31 December 2018 the IFA held its annual ESY Holiday Campaign. Amateur and professional photographers across Canada were invited to join the campaign by sharing photos of what matters to them during the holiday season, to raise awareness of eye health and to encourage further engagement with ESY. The winner of the 2018 ESY holiday photo contest was Dr Richard Hovey with his photo of a snow-covered street in Montreal, Canada (right).
DR Barometer Program

The DR Barometer was initiated in 2016 in partnership between the IFA, the International Agency for the Prevention of Blindness (IAPB), the International Diabetes Federation (IDF), and Bayer. This year, the IFA has taken on the role as the Secretariat, which has moved towards mobilizing knowledge from the study to inform and shape policies, programs and services. The DR Barometer Program is now a growing global action network of individuals and organizations working to improve the vision health outcomes of adults with diabetes through collaboration, action and knowledge exchange.

To build this network, the IFA organized two regional workshops in Latin America and Europe in April and September 2018, with 100+ attendees representing 18 countries, to discuss barriers to and develop solutions for improving vision health outcomes for adults with diabetes. Attendees included geriatricians, ophthalmologists, diabetologists, primary care providers, advocacy groups and industry.

These workshops served as the launchpad for the three DR Barometer Communities of Practice, which focus on improving patient education and empowerment, guidelines and protocols for healthcare professionals, and coordinated care.

Publications
Connections and friendships were formed and strengthened at the 14th Global Conference on Ageing, convened in Toronto, Canada from 8-10 August, 2018. Proudly supported by an international network of partners, the focus of the conference was *Towards a Decade of Healthy Ageing – From Evidence to Action,* and revolved around four key themes related to the field of ageing; Combating Ageism, Age-Friendly Environments, Addressing Inequalities and Toward Healthy Ageing.

**Emerging Leaders Forum**

The IFA was pleased to host a unique event called the Emerging Leaders Forum as a prelude to the IFA 14th Global Conference on Ageing. Led by Dr. John Beard, Director, WHO Department of Ageing and Lifecourse and a foremost leader in the field of ageing, the goal of the forum was to bring together aspiring leaders to share personal and collective experiences in a way that builds knowledge and fosters increased comprehension of what it takes to be a leader.

With 32 up and coming leaders in the field of ageing, the forum focused on the varied qualities that make a leader. Participants explored the distinct capabilities of attendees, understanding the dynamic processes and relationships associated with leadership and considering how individuals can use their diverse capacities in a range of settings.

**Master Classes**

As a pre-conference add on, the IFA also hosted seven optional Master Classes for delegates to participate in. These were extraordinary, highly specialized, full day workshops that focused on the key challenges within the field of ageing today, including topics on ageism, arguments for protection, addressing the sexual rights of older people, elder friendly care, implanting integrated care, innovation in the care of dementia carers and knowledge mobilization. Total registrations for these workshops surpassed 200 and the feedback from sessions highlighted the caliber and expertise of the presenters.

**Media Coverage**

The IFA released two press statements to mass media outlets. These press statements were picked up by 19 news agencies with a reach of 205,000 people. In addition, personal outreach and supporting materials were sent to news agencies in the weeks leading up to the conference.
BY THE NUMBERS

1,100 delegates attended the conference

6 plenary sessions featured government ministers, special guests and prominent experts

465 accepted abstracts

49 conference partners

100+ dedicated volunteers

36 exhibitor booths
INDEPENDENT AUDITORS' REPORT

To the directors of

INTERNATIONAL FEDERATION ON AGEING

We have audited the accompanying financial statements of International Federation on Ageing, which comprise the statement of financial position as at March 31, 2018 and the statements of operations, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of International Federation on Ageing as at March 31, 2018 and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matters
The financial statements of International Federation on Ageing for the period March 31, 2017 were audited by another auditor who expressed an unmodified opinion on those statements on August 4, 2017.

Stern Cohen LLP
Chartered Professional Accountants
Chartered Accountants
Licensed Public Accountants
Toronto, Canada
October 2, 2018
### INTERNATIONAL FEDERATION ON AGEING

**STATEMENT OF OPERATIONS**

For the year ended March 31, 2018

<table>
<thead>
<tr>
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<th>2018</th>
<th>2017</th>
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<tr>
<td><strong>Revenue</strong></td>
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<td>Membership fees</td>
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<td>Corporate and foundation sponsorships</td>
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<td>Events income</td>
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<td>Donations</td>
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<td>Professional income</td>
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<td>Interest income</td>
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<td>Gain on foreign exchange</td>
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<td>In-kind rental income</td>
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<tr>
<td>Other income</td>
<td>-</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td>844,200</td>
<td>1,270,722</td>
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| **Expenses**         |          |          |
| Salaries and benefits| 458,751  | 399,232  |
| Event expenses       | 92,096   | 83,245   |
| Travel expenses      | 48,696   | 35,631   |
| Advertising and promotion | 35,581 | 10,472   |
| Website and IT support | 35,290 | 39,709   |
| Contract services    | 28,771   | 617,520  |
| Professional fees    | 22,388   | 19,440   |
| Rent                 | 18,000   | 14,000   |
| Operations           | 13,257   | 9,691    |
| Memberships and subscriptions | 11,512 | 11,579   |
| Telecommunications   | 11,407   | 8,011    |
| Equipment rental     | 5,724    | 1,643    |
| Bank charges and interest | 12,705 | 6,347    |
| Amortization         | 3,771    | 3,590    |
| **Total Expenses**   | 797,949  | 1,260,110|

**Excess of revenues over expenses for the year**

46,251

10,612

See accompanying notes.
INTERNATIONAL FEDERATION ON AGEING

STATEMENT OF CHANGES IN NET ASSETS

<table>
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<tr>
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<th>2018</th>
<th>2017</th>
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<td>For the year ended March 31,</td>
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<tr>
<td>Beginning of year</td>
<td>1,051,909</td>
<td>1,041,297</td>
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<tr>
<td>Excess of revenue over expenses for the year</td>
<td>46,251</td>
<td>10,612</td>
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<tr>
<td>End of year</td>
<td>1,098,160</td>
<td>1,051,909</td>
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INTERNATIONAL FEDERATION ON AGEING

STATEMENT OF FINANCIAL POSITION

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<th>2018</th>
<th>2017</th>
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<tbody>
<tr>
<td>As at March 31,</td>
<td></td>
<td></td>
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<tr>
<td>ASSETS</td>
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<tr>
<td>Current assets</td>
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<tr>
<td>Cash</td>
<td>900,910</td>
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<tr>
<td>Short-term investments (Note 3)</td>
<td>634,560</td>
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<tr>
<td>HST receivable</td>
<td>4,266</td>
<td>4,389</td>
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<td>Prepaid expenses and deposits (Note 6(c))</td>
<td>64,156</td>
<td>13,967</td>
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<td>1,603,892</td>
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<td>Capital assets (Note 4)</td>
<td>11,336</td>
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<td>1,615,228</td>
<td>1,138,537</td>
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<tr>
<td>LIABILITIES</td>
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<tr>
<td>Current liabilities</td>
<td></td>
<td></td>
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<tr>
<td>Accounts payable and accrued liabilities</td>
<td>58,477</td>
<td>51,262</td>
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<tr>
<td>Deferred revenue (Note 5)</td>
<td>458,591</td>
<td>35,366</td>
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<td>517,068</td>
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<tr>
<td>NET ASSETS</td>
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<td>1,615,228</td>
<td>1,138,537</td>
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Acknowledgements

2018 Board of Directors

Officers

President
Mr Bjarne Hastrup, Denmark
CEO and Founder, DaneAge

International Vice President
Dr Amy D’Aprix, Canada
Life Transition Expert

Regional Vice President, Africa
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This report was prepared by Paula A. Colaso, Media, Marketing and Communications Officer. February 2019.
"Never before in the history of the world has the field of ageing held so much promise to be a vehicle for social change and economic development."

- Dr Jane Barratt, Secretary General

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